

PAD / RES

PAD RES ACTIVITIES

PAD RES is a development and investment company specializing in the **development of renewable energy projects (RES)**, infrastructure investments and commercial real estate.

The company manages all operations from the idea to the **„ready for construction“** or **„ready for operation“** stages.

The company has obtained building permits or grid connection conditions for various energy projects with a total capacity of **over 1000 MW**. PAD RES has been operating in the renewable energy sources industry since 2010.

Switch on Green



2010

Start of business, the first step in the company's history.

2011

First transaction – sale of the 120 MW Mazovia Wind Farm to EDP Renewables Polska.

2012

Development of the Iłża Wind Farm project with a capacity of 54 MW and sale of the Racibórz 42 MW project to the WSB Group.

2013

Cooperation with ERG Renew SpA, implementation of the Szydłowo 14 MW and Słupia 26 MW projects.

2014

Development and preparation for the construction of the Laszki Wind Farm with a capacity of 36 MW.

2015

Acting as a substitute investor for ERG Renew SpA in the Słupia and Szydłowo projects.

2016

Development of a PV installation project with a capacity of 2 MW in Gui and expansion of the Słupia Wind Farm by 6 MW.

2017

Cooperation with Griffin Real Estate, implementation of complex projects in the field of building construction.

2018

Focus on the PV market, establishment of the JV Claritas Poland Energy BV and construction of a 50 MW portfolio of PV projects.

2019

Construction of a 9 MW PV power plant, preparation of further projects for construction and acquisition of 21 MW PV projects.

2020

Commencement of construction of the 36 MW Laszki Wind Farm, participation in one of the largest transactions on the renewable energy market.

2021

Completion of construction of 28 MW photovoltaic farms, establishment of cooperation with Kajima Europe and Griffin Capital Partners, sale of 40 projects to Sun Farming.

2022

In 2022, PAD RES deepened its commitment to renewable energy by acquiring 10 projects with a total capacity of 250 MW, including securing grid connection conditions. In addition, the company started the construction of the Genowefa Photovoltaic Farm, while securing project financing through cooperation with renowned financial institutions, such as Santander Bank Polska and BNP Paribas Bank Polska.

These decisions confirm PAD RES's ability to effectively integrate investment activities with the green energy transformation in Poland.

2023

In 2023, PAD RES achieved key milestones in the development of clean energy sources:

Agreement with the Polish Development Fund (PFR) for PLN 240 million for the construction of two photovoltaic farms with a total capacity of 117 MW in northern Poland.

Agreements with ONDE S.A. for the construction of two photovoltaic power plants „Lusowice” (6 MW) and „Braniewo” (6.23 MW).

Sale of the Genowefa Photovoltaic Farm (35 MW) near Konin, enabling the supply of green energy to 17,500 households.

Commencement of construction of the Sztum & Mikołajki Pomorskie project with a total capacity of 117 MW and commencement of construction of the MV1 MV2 baskets with a total capacity of over 60 MW

2024

In the first half of 2024, we acquired projects with a total capacity of over 170 MW, and launched the Studzieniec 1-2, Kościan and Markajmy 2 photovoltaic farms, with a total capacity of 9 MW. We also started the construction of the Stargard project with a capacity of over 140 MW. We also obtained connection conditions for a capacity of 95 MW for the PV Iłża project. At the same time, we carried out advanced construction of photovoltaic farms in Sztum and Mikołajki Pomorskie with a total capacity of 117 MW, finalizing the assembly of panels and preparing projects for collection and energy - [more about this project on page 24](#)

FINANCING AND PARTNERS

In **September 2021**, Griffin Capital Partners (formerly Griffin Real Estate) together with Kajima Europe, a company dealing with real estate investments and development in Europe, acquired **72% of the shares in PAD-RES**. According to the agreement, the platform focuses on the development of existing projects and acquiring new ones. Griffin Capital Partners is the co-owner of the platform and the management company.

This transaction allowed PAD RES to significantly increase its financial capacity. Griffin Capital Partners is **the largest private**, most dynamic and **innovative private equity investor** and asset manager specializing in real estate **in Central and Eastern Europe**.

Thanks to this cooperation, we can implement all our investments immediately after obtaining the necessary documents. We are currently a leader in the renewable energy sector in Poland, with a constantly growing portfolio of projects underway and completed.

PARTNERSHIP



MANAGEMENT TEAM



Mariusz Adamczewski

CEO/Founder

Early initiator of the development of Renewable Energy Sources in Poland, specializing in the expansion of wind and solar power plants, as well as in alternative energy sources with a total capacity exceeding 1 GW. Actively participated in the implementation of the first commercial and largest wind farm projects in Poland.

He graduated from the Faculty of Law at the University of Warsaw.





Wojciech Jasiński

Director of Construction Department

Present on the Polish renewable energy market since 2009. He gained experience in the development and construction of wind and photovoltaic projects of various scales, with a total capacity of approximately 500 MW. He has experience in the analysis, purchase, development, maintenance, construction and sale of renewable energy projects.

A graduate of the Warsaw University of Life Sciences.



Karol Filipiuk

Director of the Legal Department

Legal advisor with many years of experience in real estate transactions, investment and construction processes, M&A transactions and renewable energy projects. He has cooperated with leading law firms in Poland and international corporations in the construction industry.

PhD student at the Institute of Legal Sciences of the Polish Academy of Sciences.



Daniel Kwiatkowski

Director of Project Development Department

Present on the Polish renewable energy market since 2006. He worked for the largest global renewable energy companies in Poland. He gained experience in the preparation and construction of wind and photovoltaic projects, the total capacity of which exceeds 1000 MW - renewable energy installations built in Poland. He took part in numerous M&A transactions.

Graduate of AGH University of Science and Technology in Krakow.



Michał Zbrojski

Director of Acquisition Department

From the beginning of his professional career, he has been associated with the renewable energy market, both in terms of development, servicing of existing wind farms, as well as the process of purchasing projects at various stages of development. Coordination of DD and M&A processes in cooperation with leading law firms and technical advisors in Poland.

MSc in Environmental Protection - SGGW

MSc Offshore RES - Cranfield University

Switch on Green

SELECTED REALIZATIONS

PAD / RES



 KAJIMA

GRIFFIN
CAPITAL PARTNERS 

PV

Genowefa

The Genowefa photovoltaic farm project is an installation comprising **65,000 Jinko Solar panels** with a capacity of 535 Wp each, covering an area of approximately **50 hectares**.

After construction began in April 2022, the farm **began producing energy in August 2023**. The production capacity of the installation is **over 35 GWh per year**, which is enough to meet the energy needs of approximately **17.5 thousand households**.

⤴ **35 MW**

Total power of the photovoltaic farm

⤴ **50 ha**

Occupied area for investments



Wind Farm

Laszki

The wind farm that we have the honor of presenting has contributed to the development of green energy in the Podkarpacie region. It includes a total of **18 turbines**. The **Vestas V100** model was selected, which is valued on the market for its efficiency and reliability. Each of these turbines has a power of **2 MW**, which means that the total power of the installation is 36 MW.



Podkarpackie Gmina Laszki

The wind farm was launched in October 2022.



PV

Studzieniec 1-2 & Kościan & Markajmy 2

At the beginning of March, we launched **3 photovoltaic farms!**
Installations located in **Nowe Oborzyska, Kozuchów** and **Markajmy**,
are ready to produce clean energy!

Total capacity of our installations: **9 MW**

Total number of panels: **13,838 pcs.**

Annual energy production: **9,564 MWh**

⤴ **9 MW**

Total power of the
photovoltaic farm

⤴ **9564 MWh**

Energy supplied
annually



Wind Farm

Słupia & Szydłowo

The wind farm, with an impressive total capacity of **46 MW**, successfully supplies over **100 GWh** of energy annually, becoming a significant element of the power grid. The construction of the investment began a few years ago, and the completion of construction was recorded **in 2016**. Since then, the wind farm has been operating without any problems, providing reliable energy to hundreds of households.

⤴ **46 MW**

Total power of the
photovoltaic farm

⤴ **100 GWh**

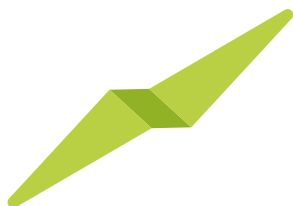
Energy supplied
annually



Projects under construction

Sztum & Mikołajki Pomorskie

As part of the PV Sztum investment, significant photovoltaic projects are being implemented: PV Barlevice with a capacity of **65.8 MW** and PV Koślinka with a capacity of **20.3 MW**. Both farms occupy a total area of **113 hectares**, which makes them one of the largest projects of this type in the region. Additionally, a smaller photovoltaic farm with a capacity of **31 MW** is being built in Mikołajki Pomorskie, spread over an area of **50 hectares**. In total, these projects reach an impressive installed capacity of **117.1 MW**. Preparations for technical acceptance and energy supply of the installation are underway. After completion of all stages of implementation, these farms will be able to generate green electricity, capable of powering approximately **65,000 Polish households**, which is a significant step towards increasing the share of renewable energy sources in the national energy mix.



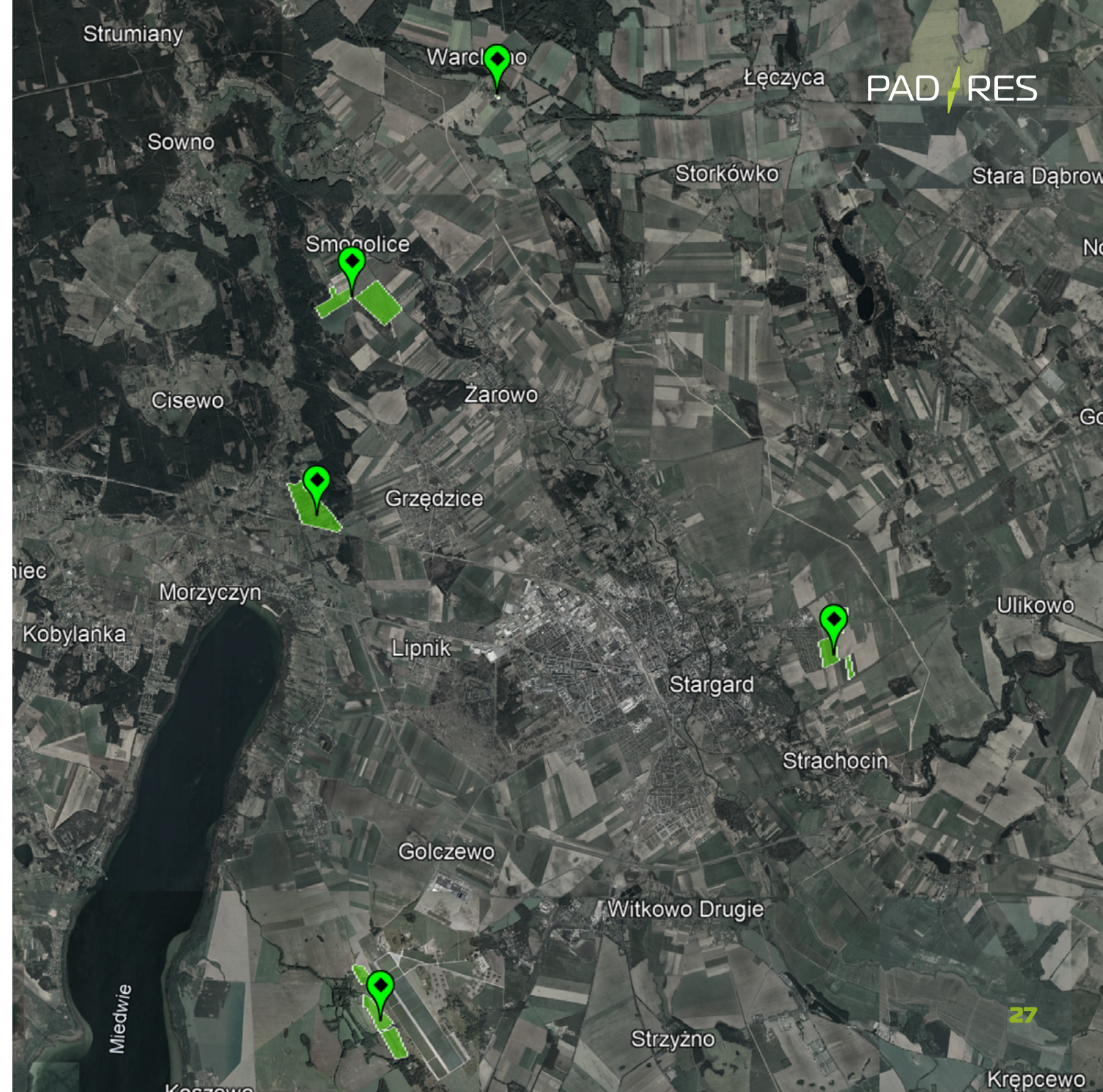
Projects under construction

Stargard

The Stargard investment project is an ambitious initiative, aiming to connect over **140 MW** to the power grid. It is a project consisting of **12 smaller investments**, spread over a total area of **170 hectares**. Currently, intensive work is underway on the project site, aimed at preparing the installation for launch.

It is planned that the energization and full launch of all installations included in the project will take place in the first quarter of 2025.

It is estimated that the annual energy production from this project will reach the level of **140 GWh**. This amount of energy is sufficient to power approximately **65,000 households**.



Projects under construction

Koszyki MV1 & MV2

The investment project, spread across **Poland**, consists of **12 smaller projects** with a total capacity exceeding **60 MW**. The largest of these investments has an installed capacity of almost **14 MW**. The project is designed to supply energy to approximately **30,000 households**, which indicates the significant scale and energy potential of this project.

The energy installations are located in different **parts of the country**, which allows for an even distribution of energy benefits on a wider geographical scale. Most of the investments are to be put into operation in the **third quarter** of 2024, with advanced construction work currently underway on each of these projects.

The attached photo shows two projects included in this project: Buszkowo and Paustry.



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 **KAJIMA**



Where to find us?

Our office is located in the very center of Warsaw
Jana Pawła II 19 Avenue on the 10th floor

Visit www.pad-res.pl

